

Negative

Slightly Negative

Neutral

Slightly Positive

Positive

## U.S. Equities

U.S. Large-Cap Equities

U.S. Small-Cap Equities

## U.S. Fixed Income

U.S. Treasuries

U.S. Corporate Bonds

## Non-U.S. Equities

European Equities

U.K. Equities

Asia-Pacific Equities

Emerging Market Equities

## Alternatives

Real Estate / Infrastructure

## Currency

U.S. Dollar

## Private Markets

Private Equity

Private Credit